

# Progressive® Insurance's Business Innovation Garage Recognized on 2015 InformationWeek Elite 100 List

MAYFIELD VILLAGE, Ohio — April 29, 2015 — The Progressive Group of Insurance Companies®, the nation's 4th largest auto insurer today announced it ranked 83rd on this year's InformationWeek Elite 100, a list of the top business technology innovators in the U.S.

This is Progressive's 16th year being recognized by InformationWeek and this time the company is being honored for its Business Innovation Garage, an internal think-tank for innovating products and services at Progressive. BIG, as it's known to employees, exists in a virtual testing environment, and works with partners across the company to collect and cultivate business solutions, with the end goal of exploring and testing new ideas. The garage has a physical location at company headquarters and is staffed by a team of analysts and IT developers working for a garage manager who prioritizes the work and oversees the innovation process.

"Over the last five years, we've had countless discussions about the need for an internal 'lab' to test and learn," said Ray Voelker, CIO of Progressive Insurance. "Innovation requires some degree of speed, so BIG allows us to fail fast, innovate faster and get best-in-class products to market in such a highly-regulated environment like the insurance industry."

This is InformationWeek's 27th year identifying and honoring the nation's most innovative users of information technology. The InformationWeek Elite 100 research tracks the technology-based investments, strategies, and results of some of the best-known organizations in the country. Unique among corporate rankings, the InformationWeek Elite 100 spotlights the power of business technology innovation.

The full list can be found on <http://www.informationweek.com/elite100>.

## *About Progressive*

The Progressive Group of Insurance Companies makes it easy to understand, buy and use auto insurance. Progressive offers choices so consumers can reach it whenever, wherever and however it's most convenient—online at [progressive.com](http://progressive.com), by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes. Home insurance is underwritten by select carriers, including its majority-owned subsidiary, American Strategic Insurance (ASI).

Progressive is the fourth largest auto insurer in the country; a leading seller of motorcycle and commercial auto insurance; and through ASI, one of the top 20 homeowners carriers. Progressive also offers car insurance online in Australia at <http://www.progressiveonline.com.au>.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like Name Your Price®, Snapshot®, and Service Centers.

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.

## *About InformationWeek*

For more than 30 years, InformationWeek has provided millions of IT executives worldwide with the insight and perspective they need to leverage the business value of technology. InformationWeek provides CIOs and IT executives with commentary, analysis and research through its thriving online community, digital issues, webcasts, proprietary research and live, in-person events. InformationWeek's award-winning editorial coverage

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