## Protective Insurance rebranding, becoming Progressive Fleet & Specialty Programs

New name provides same great coverage, exceptional customer service

MAYFIELD VILLAGE, Ohio, Jan. 29, 2024 / PRNewswire -- Progressive Insurance, the number one Commercial Auto insurer in the U.S., today announced a new name for its large fleet commercial line (CL) coverage, formerly known as Protective Insurance, to Progressive Fleet & Specialty Programs (Progressive Fleet).

The new name reflects the integration of businesses and captures Progressive's expanded expertise in large fleet transportation and niche insurance programs designed for those in the transportation and delivery industries. Progressive acquired the Protective Insurance Corporation in 2021 and the official brand name change aims to benefit agents and customers with a nationally recognized brand.

"This announcement was part of our strategy when we first acquired Protective almost three years ago," said Karen Bailo, Progressive's Commercial Lines President. "Our vision has come to fruition with this announcement enabling us to promote our full suite of capabilities in the transportation market."

Before joining Progressive, Protective Insurance had a decades-long heritage of marketing and underwriting insurance, including workers' compensation, primarily for the transportation industry.

Progressive Fleet carries on Protective's priorities to consistently deliver excellent customer service and to provide clients with personal attention and quality coverage, backed by an A (Excellent) rating by A.M. Best. Now operating within a leading brand, it continues to be the leading solution for fleet trucking and workers' compensation insurance

## **About Progressive**

Progressive Insurance<sup>®</sup> makes it easy to understand, buy and use <u>car insurance</u>, <u>home insurance</u>, and other protection needs. Progressive offers choices so consumers can reach us however it's most convenient for them — online at <u>progressive.com</u>, by phone at 1-800-PROGRESSIVE, via the Progressive mobile app, or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes; it is the second largest auto insurer in the country, a leading seller of <a href="mailto:commercial">commercial</a> auto, <a href="mailto:motorcycle">motorcycle</a>, and <a href="mailto:boat">boat</a> insurance, and one of the top 15 homeowners insurance carriers.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like Name Your Price<sup>®</sup>, Snapshot<sup>®</sup>, and HomeQuote Explorer<sup>®</sup>.

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE: PGR.

**SOURCE Progressive Insurance** 

For further information: Michael Ferrari, michael r ferrari@progressive.com

