Progressive Insurance® Allocates Over \$3 Million to Support Disaster Relief Efforts

MAYFIELD VILLAGE, Ohio, Oct. 23, 2024 / PRNewswire -- To support those recovering from Hurricane Helene and Hurricane Milton, and as part of ongoing efforts to aid those impacted by natural disasters, Progressive Insurance has committed over \$3 million to various organizations to help their customers, employees, agents, and communities.

"Always guided by our core values, doing the right thing is imperative to us," said Progressive President and CEOTricia Griffith. "While our claims and customer service teams are assisting our customers, we are also committed to aiding relief efforts and supporting organizations who are helping rebuild lives and restore hope in the aftermath of disasters. During these challenging times, it's vital that we step up and be there to support people and communities when they need us most."

Progressive is taking the following actions to support its customers, employees, agents, and communities following the natural disasters across the country:

- The Progressive Insurance Foundation has donated \$1 million to the <u>American Red Cross</u> which provides disaster relief, shelter, food, and medical care during natural disasters.
- Progressive is setting aside \$1 million for agent relief. \$800,000 has been donated directly to the national <u>Big "I" Trusted Choice Relief Fund</u>. The fund provides quick, critical financial relief to independent agents, ensuring they can recover swiftly and continue serving their communities after catastrophes. The fund awards grants to licensed agents and non-licensed agency employees. The remainder of the agent-specific relief dollars will be used for ad hoc agent support in which consideration will be given to agents with specific, urgent needs determined on a case-by-case basis.
- Progressive has allocated an additional \$1.4 million to its Employee Relief Fund through the creation of an immediate
 response program available to eligible employees affected by Hurricane Helene and Milton. The fund, to which
 Progressive has allocated \$5 million in total throughout 2024, helps employees facing hardships either due to a natural
 disaster or unforeseen personal hardship. The fund is managed by the Emergency Assistance Foundation, Inc. which
 oversees all aspects of issuing employee relief grants.

About Progressive

Progressive Insurance[®] makes it easy to understand, buy and use<u>car insurance</u>, home insurance, and other protection needs. Progressive offers choices so consumers can reach us however it's most convenient for them — online at <u>progressive.com</u>, by phone at 1-800-PROGRESSIVE, via the Progressive mobile app, or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes; it is the second largest personal auto insurer in the country, a leading seller of <u>commercial</u> auto, <u>motorcycle</u>, and <u>boat</u> insurance, and one of the top 15 homeowners insurance carriers.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like Name Your Price[®], Snapshot[®], and HomeQuote Explorer[®].

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE: PGR.

SOURCE Progressive Insurance

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