Progressive Chief Marketing Officer (CMO) Jeff Charney Awarded Ad Age 2021 "Brand CMO of the Year"

MAYFIELD VILLAGE, Ohio (June 7, 2021) – Progressive CMO and marketing industry leader Jeff Charney today earned the designation of 2021 "Brand CMO of the Year", presented by *Ad Age*, a premier publication for the advertising, marketing, and media industry.

Charney was selected by a panel of industry judges and the *Ad Age* editorial staff from the industry-wide pool of CMOs across all areas of marketing. He is the first from the hyper-competitive insurance category to win the prestigious award. "Being named 'Brand CMO of the Year' is a direct reflection of working alongside the 'Marketing Department of the Year...'"

The annual award recognizes Charney and his team's breakthrough creativity and resilience, and even their ability to bring some levity at a time when consumers needed it most. "Under Jeff's leadership Progressive has shown an innate ability to create campaigns that not only entertain, but build long-lasting brand value," said *Ad Age* News Editor E.J. Schultz. "Dr. Rick is the latest attention-grabbing character created during his tenure; underpinning ads people actually want to watch—a rare accomplishment in today's ad-skipping *environment*."

Charney and his team's industry-leading "network" strategy combines some 10 different but familiar characters, episodic story arcs, and 'funny because it's true' human insights. The "network" was pressure tested during a year when marketing *really* mattered—all while the team has been working from home.

"For a consumer/customer-driven company like Progressive, everything starts with the brand. During the past decade, Jeff and the Marketing team have truly established a winning creative culture in the hyper-competitive insurance category," said Tricia Griffith Chief Executive Officer of Progressive. "With a first-of-its-kind 'network' strategy and establishing an in-house agency to collaborate seamlessly with our external partners, they've not only been disruptive but also highly effective in creating efficiencies and providing greater creative control."

"Being named 'Brand CMO of the Year' is a direct reflection of working alongside the 'Marketing Department of the Year,'" said Charney. "There's no better pound-for-pound team in the country, and especially this year, they proved it to themselves, the company, and the entire marketing industry. I'm so proud of the team, as well as the other 43,000 plus Progressive employees, for their relentless energy, unwavering commitment to our customers, and for creatively representing the great brand that I've been fortunate to lead for more than a decade. In a sense they 'are all marketers,' and that passion and commitment to the customer were on full display throughout 2020, and that momentum will continue."

In a company news release in March, Charney announced his planned retirement for early 2022. The CMO search has begun and is being overseen by Griffith, Charney, and Progressive's Chief Human Resource Officer, Lori Niederst, along with the company's internal executive recruiting team.

Charney currently serves as a member of the Board of Directors of Investor's Exchange (IEX), the Advisory Board of Brand Innovators, and the Dean's Leadership Council for the College of Information and Communications at the University of South Carolina.

About Progressive

The Progressive Group of Insurance Companies makes it easy to understand, buy and use <u>auto</u> <u>insurance</u>. Progressive offers choices so consumers can reach us whenever, wherever and however it's most convenient—online at <u>progressive.com</u>, by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent. Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes; it is the third largest auto insurer in the country, a leading seller of <u>motorcycle</u> and <u>commercial auto insurance</u>, and one of the top 15 <u>homeowners insurance carriers</u>.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like Name Your Price[®], Snapshot[®], and HomeQuote Explorer[®].

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE: PGR.

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